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ARRANGEMENT OF SECTIONS

Section:

1. Amendment of the Long Title of the 2007 Appropriation Act.
2. Amendment of the Schedule to the 2007 Appropriation Act.
3. Interpretation
4. Short Title.

SCHEDULE

PART B — DEBT SERVICE

PART C — RECURRENT (NON-DEBT) EXPENDITURE

PART D — CAPITAL EXPENDITURE

[EXECUTIVE]

FOR

AN ACT TO AMEND THE 2007 APPROPRIATION ACT AND PARTS
B, C AND D OF THE SCHEDULE THERETO

7
Commence-
mem.

BE IT ENACTED by the National Assembly of the Federal Republic of
Nigeria as follows —

1 1.— (1) The Long Title of the 2007 Appropriation Act is amended as
2 follows —

Amendment
of Long Title
to the 2007
Appropriation
Act

3 (a) Delete the long title and substitute with the following "A Bill for an
4 Act to authorise the issue from the Consolidated Revenue Fund of the
5 Federation the total sum of N2,309,233,949,983 (Two Trillion, Three Hundred
6 and Nine Billion, Two Hundred and Thirty-Three Million, Nine Hundred
7 and Forty-Nine Thousand, Nine Hundred and Eighty-Three Nairn) only, of
8 which, N297,000,000,000 (Two Hundred and Ninety-Seven Billion Naira)
9 only, is for Debt Service, N102,300,000,000 (One Hundred and Two Billion,
10 Three Hundred Million Naira) only is for Statutory Transfers, while
11 N1,206,122,709,445 (One Trillion, Two Hundred and Six Billion, One
12 Hundred and Twenty-Two Million, Seven Hundred and Nine Thousand, Four
13 Hundred and Forty-Five Naira) only, is for Recurrent (Non-Debt) Expenditure
14 while the balance of N703,811,240,538 (Seven Hundred and Three Billion,
15 Eight Hundred and Eleven Million, Two Hundred and Forty Thousand, Five
16 Hundred and Thirty-Eight Naira) only, is for contribution to the Development
17 Fund for Capital Expenditure for the year ending on the 31 st day of December,
18 2007

19 2. The Schedule to the 2007 Appropriation Act is hereby amended by the
20 substitution of the sums appropriated to the heads of expenditure in Parts B
21 (Debt Service), C (Recurrent Non-Debt Expenditure) and D (Capital
22 Expenditure) of the Schedule with the sums specified against each such head of
23 expenditure in the fifth column of Parts B, C and D of the Schedule to this Act.

Amendment
of Schedule to
the 2007
Appropriation
Act

SCHEDULE

PART B — DEBT SERVICE

<i>Head</i>	<i>Nature of Debt</i>	<i>1007 Appropriation N</i>	<i>Proposed Amendment/ Virement N</i>	<i>2007 Amended Appropriation N</i>
4000000	Domestic debts	265,000,000,000	(29,000,000,000)	236,000,000,000
4000000	Foreign debts	61,000,000,000		61,000,000,000
	Total — Debt Service	326,000,000,000	(29,000,000,000)	297,000,000,000